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FM AMEMBASSY BUENOS AIRES
TO SECSTATE WASHDC 3462
INFO MERCOSUR COLLECTIVE

UNCLAS BUENOS AIRES 000389

FOR OES/ECG - DEROSA-JOYNT AND FENDLEY

E.O. 12958: N/A

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SUBJECT: ARGENTINA: INFO ON GREEN INVESTMENTS IN STIMULUS PACKAGES

REF: STATE 26022

11. (SBU) Per reftel, Post reports that Argentina has no/no specific green elements in its stimulus packages. However, two consumption stimulus packages announced by the GoA in late 2008, white goods and car exchange programs, could have a green effect simply by improving the mix of newer and thus more energy-efficient appliances in Argentine homes and by substituting cleaner burning and more fuel-efficient cars for older vehicles on Argentina's roads. GOA officials and press reports made these arguments, but not as a centerpiece of the initiatives.

WAYNE